



Association of Banks in Lebanon

COMMUNICATION ON ENGAGEMENT (COE)

From June 11, 2021 till June 3, 2023

Part I. Statement of Continued Support by the Chairman

To our stakeholders,

I am pleased to confirm that the Association of Banks in Lebanon (*hereafter* ABL) reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labor, Environment and Anti-Corruption.

Below is our Communication on Engagement with the United Nations Global Compact that describes the actions ABL has taken to support the UN Global Compact and the SGDs we chose to promote : zero hunger, quality education and gender equality. We also commit to share this information with our stakeholders through our primary channels of communication.

Sincerely yours,

Dr. Salim Sfeir

Chairman

Part II. Description of Actions

Despite the circumstances and the challenges that Lebanon is facing on all levels as well as the unprecedented economic and financial crisis that began in 2020 and still worsening till date, in addition to the effects of the Covid-19 pandemic and Beirut Port's explosion that damaged ABL's building and forced us to relocate for some time, ABL's team joined efforts to take actions that support the UN Global Compact principles and promote the **three SDGs** they pledged to achieve: ***zero hunger, quality education and gender equality***.

In December 2021, as part of its end year activities, ABL's team took a humanitarian initiative by collecting money from all its staff and donating it to a local NGO « Fels El Armali » that purchases consumable goods and distributes them to needy families. The same action was repeated in December 2022 with another local NGO « Rouh Zouron Bi Bayton ». Another generous donation was made to the hospitalization fund of the Lebanese Internal Security Forces.

In the context of education, ABL's e-learning platform « ***ABL-eT*** » made education accessible to a larger banking population. The HRD department customized a special page to one of ABL's committees to enable its members to interact more often by using the "Chat" option as well as uploading documents and videos to be shared amongst all members.



Part III. Measurement of Outcomes

Till date, 1773 persons benefited from ABL's e-learning platform « *ABL-eT* » and were able to enjoy new learning experiences.

Partnering with NGOs, taking yearly humanitarian initiatives, raising money to help the less fortunate, providing quality education and fostering gender equality in the workplace are all actions that ABL will reinforce and develop in the future.

Finally, as ABL spread this culture among the employees, we see many personal initiatives taking place, especially with the severe crisis in our country. Therefore, we will all keep joining efforts to make the world around us a better place.